



EFT Processing

For Sage Intacct



OrchidSystems

Sage Tech Partner

“Streamline Sage Intacct payments & receipts using Electronic Funds Transfer”

Why use EFT Processing?

Automate the creation of EFT files for your bank, leading to increased efficiency, accuracy, and security. Eliminate expensive paper cheques and avoid duplicate data entry for a quick ROI. Integrates seamlessly with Sage Intacct Accounts Payable, Accounts Receivable, and Employee Reimbursements.



EFT File Creation

- Creates EFT Payment and Direct Debit files in the format required by your bank
- Integrated with standard Sage Intacct payment and receipt processing routines
- Supports 800+ bank formats, from 80+ countries, others created on request
- Supports domestic payments, cross-border payments, positive pay, prenote, WIRE, NACHA, CPA005, SEPA, ISO20022, BPAY, etc

EFT Bank Details

- Bank, Vendor, Customer, and Employee banking details are held by EFT Processing
- Supports user-definable screen labels to reflect bank terminology

Security Features

- Extensive audit logs of EFT files created, as well as changes to banking details
- Uses industry-leading WebAssembly technology, so mapping of your banking information takes place within your environment, not on a 3rd Party site

A Sage Intacct Module

- Developed in the Sage Intacct environment, providing the familiar Sage look & feel, plus standard security and customization capabilities
- Stores all data within Sage Intacct



EFT Processing lets you automatically create AR Payments in bulk for selected AR Invoices.

Company type: Sales demo

Skyline Orchid Systems - AAPAC UK Top level

Orchid EFT

EFT Files

(18 records)

	File type	File id	Date created (Most recent first)	Created by	Total amount	Bank	Format	Number of payments	Status	Effective Date	
View Download	Receipt	10196	08/21/2023 17:30:00	Anne Fouche	13,922.00	100_CHK - Demo Bank	NACHA	2			ish Delete
View Download	Payment	10191	08/21/2023 17:23:00	Anne Fouche	2,786.00	500_CHK - Demo Bank	UK_BOS_BACSXML	1			ish Delete
View	Payment	10193	08/21/2023 17:23:00	Anne Fouche	9,310.00	500_CHK - Demo Bank	UK_BOS_INT_CSV	4	Exported		ish
View Download Confirm	Receipt	10186	07/14/2023 19:05:00	Anne Fouche	10,922.00	100_CHK - Demo Bank	NACHA	2	New		ish
View	Payment	10181	07/14/2023 18:59:00	Anne Fouche	6,299.00	100_CHK - Demo Bank	UK_BOS_BACSXML	2	On hold		ish Delete
View Download Confirm	Payment	10183	07/14/2023 18:59:00	Anne Fouche	3,959.00	500_CHK - Demo Bank	UK_BOS_INT_CSV	2	Exported	07/14/2023	Hold Delete
View Download Confirm	Payment	10175	05/18/2023 18:30:00	Anne Fouche	10,135.00	500_CHK - Demo Bank	UK_BOS_INT_CSV	1	Exported	05/18/2023	Hold Delete
View Download Confirm	Payment	10173	05/18/2023 18:30:00	Anne Fouche	10,210.00	500_CHK - Demo Bank	UK_BOS_BACSXML	2	Exported	05/18/2023	Hold Delete
View Download	Payment	10171	05/18/2023 18:30:00	Anne Fouche	3,751.00	100_CHK - Demo Bank	UK_BOS_INT_CSV	1	New	05/18/2023	Hold Refresh Delete

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Sage Intacct

EFT Files screen for Sage Intacct

Work *Smarter* with Orchid

The screenshots illustrate the Orchid EFT processing workflow. The top window shows the 'EFT AR Payment Request' interface, including a search bar and navigation icons. The middle window shows the 'EFT Employee Payment Request' interface, featuring a list of employees. The bottom window shows the 'EFT AP Payment Request' interface, displaying a table of payment details.

Vendor ID	Vendor name	Payment date	Payment method	Payment currency	Payment tax amount (9-0)	Base currency	Payment amount	Bank	Format	Entity
20084	XYZ Consulting	08/20/2023	EFT	GBP	£2,786.00	USD	\$3,549.08	500_CHK - Demo Bank	UK_BOS_BAC5XML	
20087	Consolidated Consulting - Mozambique	08/20/2023	EFT	GBP	£1,208.00	USD	\$1,538.87	500_CHK - Demo Bank	UK_BOS_INT_CSV	
20086	Consolidated Consulting - Kenya	08/20/2023	EFT	GBP	£600.00	USD	\$764.34	500_CHK - Demo Bank	UK_BOS_INT_CSV	

EFT Payment Requests and Vendor EFT Details

About Orchid

 7000+ Sage Sites	 80+ Countries	 30 Years In Business	 450+ Sage Business Partners
 Sydney Australia	 10+ Industry Awards	 15+ Integrated Sage Add-ons	 2 + Average Add-ons Per Site

Orchid's EFT Processing is a great product. It reduces costs, while also removing the risk of cheque fraud.

PAUL FIELD, NET@WORK, ONTARIO, CANADA

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More information

Further information about EFT Processing for Sage Intacct is available from Orchid's Website: www.orchid.systems.



Minimum Requirements

EFT Processing for Sage Intacct requires Sage Intacct Platform Services and Web Services. Features relate to the latest supported version.

Contact your Sage Software Solution Provider

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