



"Streamline Sage 300 payments & receipts using Electronic Funds Transfer

Why use EFT Processing?

Automate the creation of EFT files for your bank, leading to increased efficiency, accuracy, and security. Eliminate expensive paper cheques and avoid duplicate data entry for a guick ROI. Integrates seamlessly with Sage 300 AP & AR, plus Sage 300 US & Canadian Payroll.

EFT File Creation

- Creates EFT Payment and Direct Debit files in the format required by your bank
- Makes use of standard Sage 300 AP/AR and Payroll processing routines
- Hundreds of bank formats supported, others created on request
- Also supports Positive Pay file formats

EFT Bank Details

- Holds bank details for Vendors and Customers (AP/AR Edition), plus Employees (Payroll Edition)
- Warns if duplicate Vendor / Customer EFT bank details are entered
- Supports user-definable screen labels to reflect bank terminology



Remittance Advices

- Email Remittance Advices using standard Sage 300 functionality
- Send them to EFT-specific Customer / Vendor / Employee email addresses

Security Features

- 2-step approval process for changes to EFT bank account details
- Option to encrypt bank details and only display a masked version
- Optional password protection of emailed Remittance Advices
- Extensive audit logging of changes and transactions
- Option to upload EFT files to banks using SFTP
- Supports multiple secure hashing algorithms
- Deletion of inactive EFT details

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	sage 300	🔒 Session Date: Sep 1	EFT Transactions : Create EFT File		
sage 300 🛛 🖉	Session Date: Sep 14 🏠 EFT Setup : Options Banks (Customers Vendors E-mail Messages 24	Create EFT File		
EFT Setup : Options Banks Customers Vendors E-mail Messages	EFT Vendors	+2	Batch Type		
EFT Customers	₩Ξ Vendor Number	â	A/P Payment Batch		
Customer Number I	Remit To	C Excide Industrial Batteries	From Batch ■ To ■ 1 Q 1 Q		
Main Credit Card	Main		File Type		
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Autogen Remittance Password 1240	Orchid Systems Modules@gmail.com		Reference Field		
E-mail To Orchid Systems Modules@gmail.com	Bank Name Bank of Nova Scolia		Use description +		
Bank Name Royal Bank of Scotland	Financial Institution ID/Transit	8	If a vendor is not defined in EFT Vendors, do you want to:		
Royal Bank of Sootand Financial Institution (D/Transil 19386)	Account Number	•	Display an error and abort the export +		
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Examples of EFT Processing Web Screens

Work Smarter with Orchid

Select Criteria Documents		+ Direct Debit	for monthly EFT in	ivoices			
Customer Batch Invoice Date Due From Customer Balance Accounts Balance Accounts Balance Customer Terms Code Discusses Terms Code ORCEWF - A/R Recc	01/01/2001 m 01/01/2001 m 01/01/2001 m 0001 0001 0001 000 000 000 000 000 000		0 m			-	
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Create EFT Files for Receipt or Refund batches

Orchid's EFT Processing is a great product. It reduces costs, while also removing the risk of cheque fraud.

PAUL FIELD, NET@WORK, ONTARIO, CANADA

Edition Guide

Available in 2 editions, or as a bundle:

- EFT Processing for AP & AR
- EFT Processing for Payroll (US & Canadian)

Additional Features (AP/AR Edition)

Creates EFT Payment and Direct Debit files using standard Sage 300 routines (AP Payment, AR Customer Refunds, AR Receipts).

- Define an EFT Clearing bank a/c to simplify AP reconciliation
- Change Invoice Due Dates on posted AR Invoices
- Auto-create AR Receipt or Refund batches and associated bank files
- Create zero-value AR Receipt Batches to apply open AR Documents

Additional Features (Payroll Edition)

Creates EFT Payment files using the standard Sage 300 Payroll Cheques routines

- Able to split Employee payments into multiple bank accounts
- Email Pay Stubs/Slips, T4 or Relevé 1 PDF documents
- Supports password protection of those documents

File Help From Customer/Vendor/Employee to From /// III to /// IIII Show All Soft by Date V										
Date	Time	Table	Customer/Vendor ID	Remit To	File Type	Field	User	Old Value	New Value	
24/08/2021	16:44:37	Vendor	1202			Status	SUSAN		Active	_
24/08/2021	16:44:37	Vendor	1202			Vendor Number	SUSAN		1202	
24/08/2021	16:44:38	Vendor	1202			Status	SUSAN	Active	Entered	
24/08/2021	16:55:44	Vendor	1202			Status	ANNE	Entered	Active	
14/09/2021	12:50:15	Vendor	1200			Account Number	ADMIN	4322	*****5422	
14/09/2021	12:50:19	Vendor	1200			Status	ADMIN	Entered	Active	
14/09/2021	12:51:15	Vendor	1200	POBOX		Account Number	ADMIN	4322	******8765	
14/09/2021	12:51:15	Vendor	1200	POBOX		Financial Institution ID/Transit	ADMIN	****6541	****8613	
14/09/2021	12:51:21	Vendor	1200	POBOX		Status	ADMIN	Entered	Active	
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Comprehensive audit logging of EFT transactions and changes

We are frequently adding and updating bank formats. If the one you need is not currently supported, ask us and we can create it.



More information

Further information about EFT Processing, including videos, is available from Orchid's Website: www.orchid.systems/products/eft-processing.

🛱 Minimum Requirements

AP/AR Edition requires Sage 300 Accounts Receivable and/or Accounts Payable. Payroll Edition requires Sage 300 Canadian Payroll or US Payroll. Features relate to the latest supported version.

Contact your Sage Software Solution Provider

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