

Inter-Entity Transactions

For Sage 300 (Accpac)



Development
Partner Endorsed
Development
Partner Gold



Do you run **multiple entities** within one or across **Sage 300 databases**?
Are you **struggling** to keep everything in **balance**?
Increase the accuracy of your financial data

WHAT IS INTER-ENTITY TRANSACTIONS?

Inter-Entity Transactions, from Orchid Systems, facilitates the management of allocations and transfers between entities. Entities equate to segments in the General Ledger, and could include branches, divisions, departments, funds, projects, trusts or multiple companies held within one or across Sage 300 (Accpac) databases*.

Due-to and due-from loan account transactions are automatically generated. Complex routes can be followed when there are no direct inter-entity account relationships between the transacting entities. Detailed checks and reports ensure entities always remain in balance.

Inter-Entity Transactions will work on all GL transactions regardless of whether they originated from the GL, any subsidiary ledger, a 3rd party module, or an external system that has created GL batches.

This module can help any organization with loan accounts that should mirror each other to reflect inter-entity transaction processing requirements. It is also particularly well suited to non-profit organizations with Fund Accounting requirements.

BENEFITS

- Provides tight control over transactions spanning multiple entities.
- Streamlines processing, eliminating duplicate data entry.
- Increases the accuracy of your financial data.
- Keeps each entity in balance.

CASH MANAGEMENT*

Where organisations have multiple entities and bank accounts, and need to transfer funds between them, Inter-Entity Cash Management can automate the process in Sage 300.

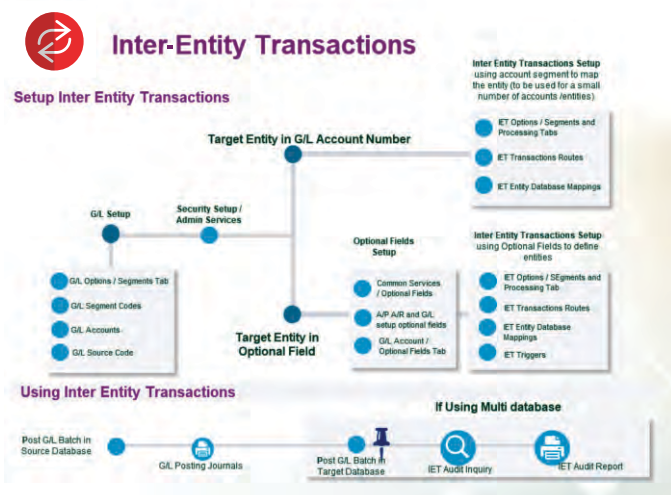
No longer do you need to make all the duplicating transaction entries across companies. They are kept in balance automatically, with transactions routed via pre-defined Intercompany loan accounts.

- AR Receipts across companies
 - Allocate a receipt to a customer in one company and have the receipt go into a bank account in another company
 - Bank an AR receipt into a bank account in one company and allocate it against AR transactions that originated in other companies
 - Allocate a miscellaneous receipt to GL accounts in one or more companies, while receipting the funds into a bank account in another company
 - Combined AR trial balance across multiple companies.
- AP Payments across companies
 - Process a payment against a vendor in one company, and have the payment come out of a bank account in another company
 - Process an AP payment out of a bank account in one company, and allocate it against AP transactions that originated in other companies
 - Allocate a miscellaneous payment to GL accounts in one or more companies, while drawing the funds from a bank account in another company
 - Combined AP trial balance across multiple companies
- Bank transfers between bank accounts across companies.

*Cash Management and multi-database features require the Multi Company edition of Inter-Entity Transactions.

INTER-ENTITY EDITION GUIDE

- **Inter-Entity Transactions (Single Database):** Supports multiple entities within a single Sage 300 database.
- **Inter-Entity Transactions (Multi Database):** Also works across multiple Sage 300 databases, and includes Cash Management features.
- **Inter-Entity Trade:** Supports buy and sell transactions between related entities (see separate brochure).
- **Inter-Entity Bundle:** Includes all of the above.



Visual Process Flow



FEATURES

AUTOMATE LOAN ACCOUNT ENTRIES

- Works within one and/or across Sage 300 databases*.
- Due-to & due-from transactions generated automatically.
- Works on all General Ledger transactions, regardless of their origin.
- User definable routes, including complex routes across multiple entities.
- Balance transactions at the segment level (rather than just the Account level) for one or more segments.
- "Auto Reverse" inter-entity entries bound for other companies.
- Supports transactions between entities with different functional currencies.
- Loan Account Balance enquiry and report showing matching loan accounts across multiple databases*.
- Consolidated AR Aged Trial Balance across multiple databases*.
- Consolidated AP Aged Trial Balance across multiple databases*.
- Optionally post transactions based on date rather than fiscal period, to support entities with different Period and Year Ends.
- Optionally set GL Accounts and GL Transactional Optional Fields to be auto-created in target databases*.
- Optionally set batches in target databases to auto-post*.
- Generate batches for import into remote "offline" company databases*.
- Supports standard Sage 300 functionality, e.g. GL Auto-Allocation and GL Reversing Entries.

AUTO CREATE AP, AR AND/OR GL REALLOCATIONS

- Automatically trigger additional transactions (GL, AR and AP) to automate complex inter-entity transactions.
- Use wildcards to simplify trigger account setup.
- Account Substitution to reduce the need to replicate accounts in multiple entities.
- Configure AP and AR charges to accumulate, allowing for periodic on-charges.

CASH MANAGEMENT*

- Allocate payments or receipts for invoices in one company, using a bank account in another company.
- Transfer invoices from one company to another for consolidated processing.
- Process bank transfers between companies.
- See previous page for a fuller description of Cash Management features.

SYSTEM

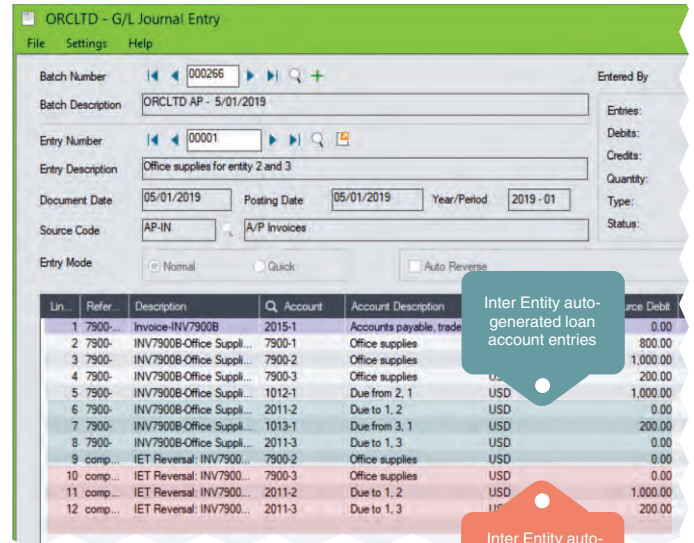
- Developed in the Sage 300 SDK, providing the familiar Sage 300 look and feel.
- Standard Sage 300 security, customization capabilities, import/export, data integrity checking and more.

MINIMUM REQUIREMENTS

Inter-Entity Transactions 2020 requires Sage 300 2020 System Manager and General Ledger. *Cash Management and multi-database features require the Multi Database edition of Inter-Entity Transactions.

Contact your Sage Software Solution Provider.

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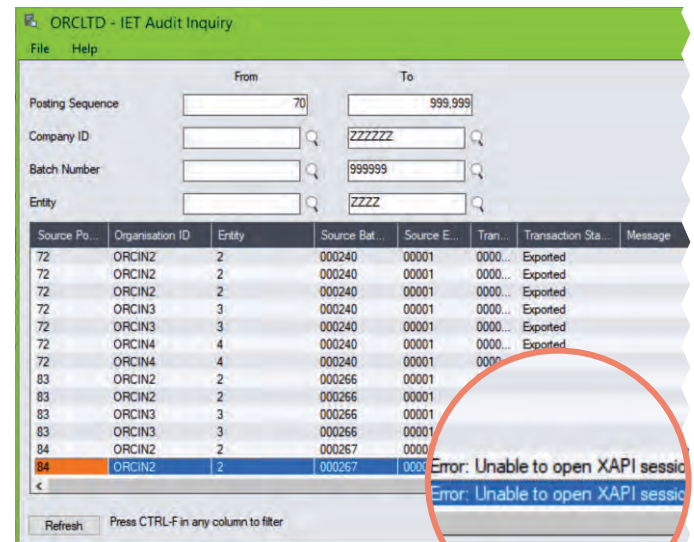
Posting GL journal showing auto-generated IET Journal detail lines

Inter Entity auto-generated loan account entries

Inter Entity auto-generated reversals for external databases

"With Orchid Inter-Entity I can be confident all allocations are accurately recorded, so there are no surprises..."

STEPHEN LANSLEY, CONTROLLER, BDO SYDNEY, AUSTRALIA



IET Audit Log – includes detailed error messages, if required

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