

RTI BALANCES THE BOOKS IN ANY CURRENCY WITH ORCHID'S INTER ENTITY

"We are proud that Inter Entity Transactions was able to be a key part of the solution for this strategically important deal."

STEVE FOUCHE – DIRECTOR - ORCHID SYSTEMS

Company

RTI International is an independent, non-profit research institute dedicated to improving the human condition through science-based solutions. Their staff of over 4000 tackle hundreds of projects each year to address complex social and scientific challenges on behalf of governments, businesses, foundations, universities, and other clients and partners. (www.rti.org)

Challenge

With offices on four continents and staff working on projects in more than 75 countries, RTI International needed an efficient way to post balancing entries across multiple General Ledgers, with many different functional currencies.

Solution

RTI International's business partner Systemlink US, now Acumen Information Systems, recommended Orchid's Inter Entity Transactions product.

Inter Entity would create balancing entries using the source company's functional currency. Once these were sent through to the target company as source amounts, the functional currency values for the target company could then be computed by Inter Entity, based on the multicurrency setup.

Result

Thanks to Dave Beck and his team at Systemlink US, and the automation provided by Orchid's Inter Entity Transactions, RTI can now have more confidence in the accuracy of their financial data, and no longer need to manually create complex balancing entries.

Why Orchid?

Orchid Systems, a global Sage Endorsed and Gold Development Partner, has been part of the Sage community for over 20 years. We develop innovative Add-ons to enhance the functionality of Sage 300 (formerly Accpac).

We are a winner of multiple awards from Sage, including International Development Partner of the Year. All our Add-ons are developed within the Sage Software Development Kit (SDK), so they look and feel like other Sage 300 modules.

Visit our website anytime, or contact us to find out why over 5,000 Sage 300 sites worldwide rely on Orchid Add-ons every day to help their businesses work smarter.

Work *smarter* with Orchid



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